

2017/18 Australian Disc Golf Financial Report

The ADG financial year ran from the 1st September 2017 to 31st August 2018. As of the 31st August 2018 ADG held \$18838.63 in its bank accounts. This is compared to last year's financial position of \$15,960.88 as of 31st August 2017.

Event based fees are the major source of annual income for ADG. There was a decrease in event based income when compared to last year. This year ADG event based fees amounted to \$8285.68 as compared to \$9565.46 last year. I note some invoices were paid after August 31st.

This year ADG once again deducted the cost of the PDGA Registration Fees from the ADG EBF Invoice. This amount is \$50 US per event and ranged between \$65 to \$75 Australian depending on the exchange rate at the time the event was registered. In all this year the total deductions have amounted \$1778.87.

We incurred costs of \$382.80 for complementary PDGA membership for the first place getters in each division of the 2017 ADG Tour.

The MOU between the AFDA and ADG continues. ADG has negotiated a rate of \$1.10 per competitor for B and C tier tournaments, \$2.20 per competitor for A-tier events and \$3.30 per competitor for Australian Disc Golf Championships. These charges applied as of 1st January 2012 and are per event not per day. In 2017 we incurred costs of \$2287.35. We currently owe the AFDA \$1482.00 in 2018 Affiliation Fees which will be paid after ADGC 2018, where upon I would expect the amount owed to be closer to \$2000.

2017/18 Major Expenditure Items

Item	2016/17 Amount (\$)	2017/18 Amount (\$)
Tour Trophies	763	382.80
PDGA Membership Tour Prizes	338.10	324.09
Membership Cards	0	412.5
ADG Signs	0	1031.61
ADGC Grants	1000	1819.5
ADG MOU Fees	1598.3	2287.35
Website Maintenance	433.10	425.62
Team OZ Uniforms	710	0
Parks Victoria Bond Transfer	500	0
Shirt Refund	0	60
Total	5342.5	6743.47

2017/18 Major Income Items

Item	2016/17 Amount (\$)	2017/18 Amount (\$)
EBF Fees	9118.96	7857.18
League Fees	446.5	428.5
Team Oz Hoodies	60	0
Telstra Grant	0	1200
Parks Victoria Bond Refund	500	0
Term Deposit Interest	122.31	135.54
Total	10247.77	9621.22

Martin Ryland-Adair
ADG Treasurer