

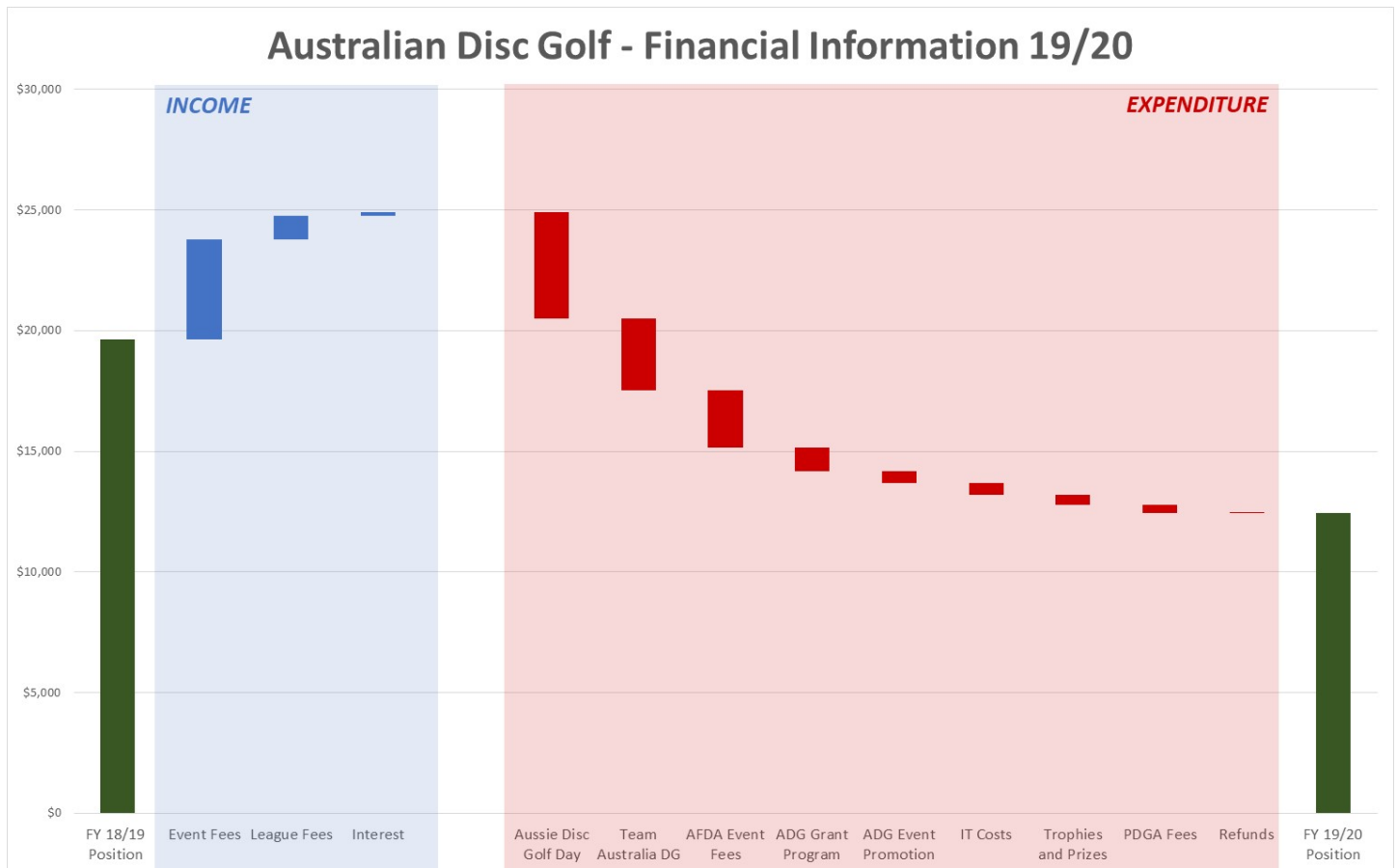
2019/20



Financial Report

The Australian Disc Golf (ADG) financial year ran from the 1st September 2019 to 31st August 2020.

As of the 31st August 2020 ADG held \$12,451.16 in its bank accounts. This is compared to last year's financial position of \$19,653.80 as of 31st August 2019.



Income

Event based fees are the major source of annual income for ADG. There was a large decrease in event based income when compared to last year due in no small part to the effects of the Covid19 pandemic which forced the cancellation of many events. This year ADG event based fees for tournament and leagues amounted to \$4,127.98 as compared to \$7,168.59 last year. Some event invoices will be paid after August 31st.

Expenditure

In preparation for Aussie Disc Golf Day, we incurred a large one-off cost of \$4400 for promotional discs. Event based fees for this day will be included in next year's financial statement.

The MOU between the AFDA and ADG continues. ADG has negotiated a rate of \$1.10 per competitor for B and C tier tournaments, \$2.20 per competitor for A-tier events, \$3.30 per competitor for Australian Disc Golf Championships and \$0.50 for leagues. These charges applied as of 1st January 2012 and are per event not per day. In 2019 we incurred costs of \$2346.25. For 2020 to date, we owe the AFDA \$1374.30 in fees. This will be paid after Aussie disc golf day 2020, where upon I would expect the amount owed to be around \$2000.

ADG incurred costs of \$426 for tour trophies and \$325 for PDGA memberships for tour winners. A \$1000 grant was given to Central West Disc Golf to help with the installation of a course at Molong. Additional costs included IT costs of \$476 and event promotion of \$482. The final \$2989 of the \$3,960 donated to support the world team players in 2018/19 was paid out of the account during this accounting period.

A breakdown of income and expenses can be seen in Appendix A.

An overview of our financial statements for 2017/18 and 2018/19 can be seen in Appendix B.

Martin Ryland-Adair
ADG Treasurer

Appendix A: Financial position for 18/19 and 17/18

Major Income Items

Item	2018/19 Amount (\$)	2019/20 Amount (\$)
EBF Fees	7168.59	4127.98
League Fees	116.05	974.45
T Shirts and Discs	535	0
Australian Team Donations	3940	0
Term Deposit Interest	208.9	144.79
Total	11968.54	5247.22

Major Expenditure Items

Item	2018/19 Amount (\$)	2019/20 Amount (\$)
Tour Trophies	428	426.25
PDGA Membership Tour Prizes	349.03	325.07
PDGA Registration Fees	109.83	0
ADGC Grants	4806.62	1000
ADG MOU Fees	2474.5	2346.25
Website Maintenance	574.54	476.32
World Disc Golf Championships	1439.43	0
WDGC Player Fees	971.42	0
Distribution WDGC Donations to Players	0	2988.58
Promotional Costs	0	481.92
Disc Purchase	0	4400
Refunds	0	5.47
Total	11153.37	12449.86

Appendix B: Financial position for 18/19 and 17/18

