

ADG

Financial Report

2020/21



The ADG financial year ran from the 1st September 2020 to 31st August 2021. As of the 31st August 2021 ADG held \$18094.01 in its bank accounts. This is compared to last year's financial position of \$12,451.16 as of 31st August 2020. We do however have ~\$5,000 to be paid in AFDA fees covering events held across 2020/2021.

Event based fees are the major source of annual income for ADG. There was an increase in event based income when compared to last year due in no small part to the effects of the Covid 19 pandemic which led to increased participation due to the perceived safety of disc golf and a number of "catch up" events. This year ADG event based fees amounted to \$9594.24 as compared to \$4127.98 last year. Income from fees was \$7,168.59 in 2019. I note some invoices from this year have been paid after August 31st.

The main expenditure items for ADG in 2021 were discs and grants. Additional ADGD discs were purchased in 2020 due to the high demand for that event. In May 2021, ADG was proud to support the Women's global event with the purchase and distribution of players packs for participants. A 41000 grant was provided for the installation of North Ryde Disc Golf course in Sydney.

The MOU between the AFDA and ADG continues. ADG has negotiated a rate of \$1.10 per competitor for B and C tier tournaments, \$2.20 per competitor for A-tier events and \$3.30 per competitor for Australian Disc Golf Championships. These charges applied as of 1st January 2012 and are per event not per day.

Martin Ryland-Adair, Treasurer

