

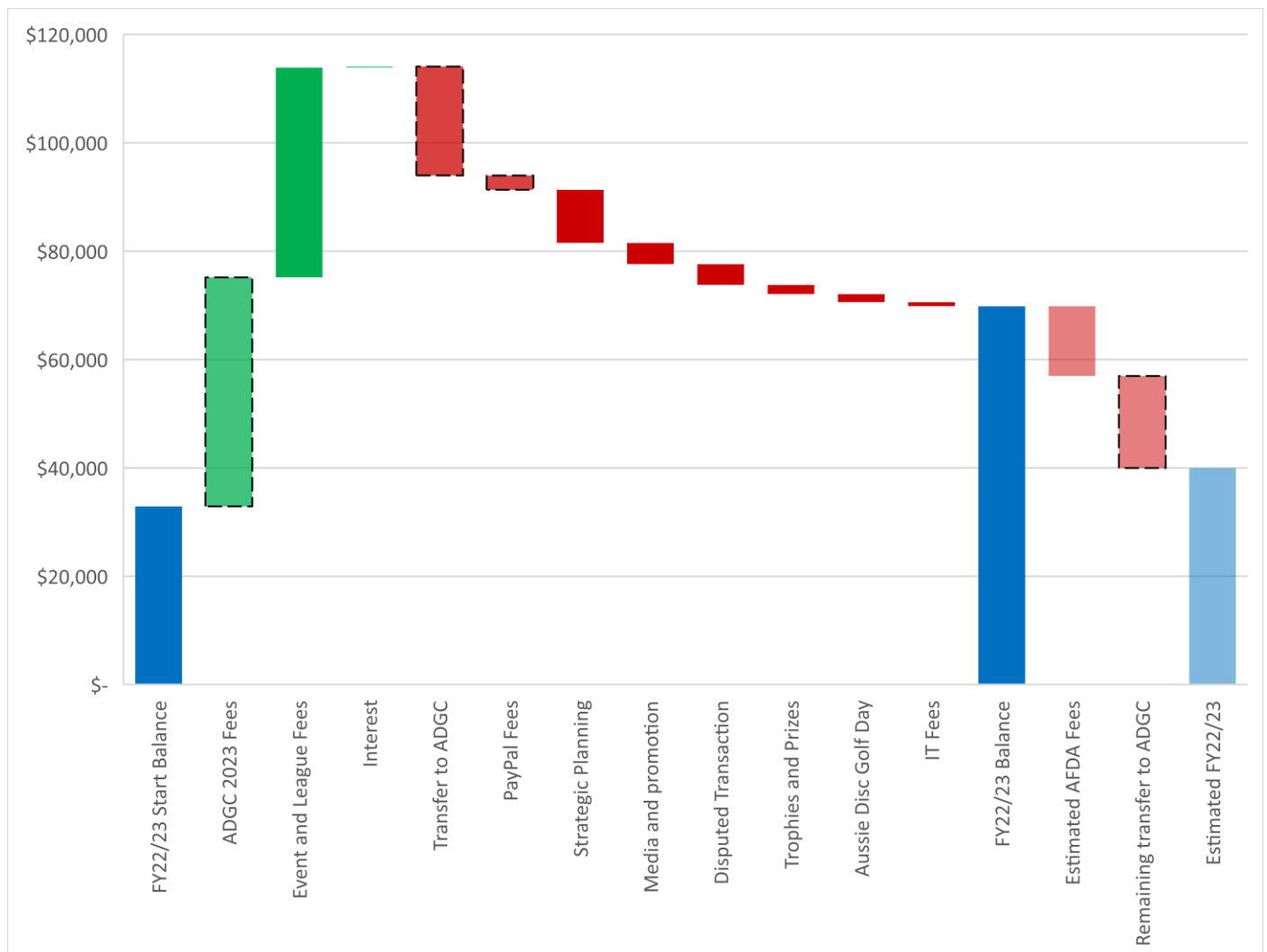
ADG Financial Report

2022/23



Martin Ryland-Adair (Treasurer)

The ADG financial year ran from the 1st September 2022 to 31st August 2023. As of the 31st August 2023 ADG held \$69846.63 in its bank accounts. This is compared to last year's financial position of \$32877.19 as of 31st August 2022.



Australian Disc Golf Financial Information 2022/23

Event based fees are the major source of annual income for ADG. As with the previous financial year, there has been a substantial increase in event based income when compared to last year. This year ADG event based fees amounted to \$36300.1 as compared to \$22862.17 last year. I note some invoices from this year have been paid after August 31st. This year ADG modified its fee structure. The new fees are \$1 per competitor for league days, \$3.50 per competitor per day for non-sanctioned events, \$7 per competitor per day for Tour events, \$8 per competitor per day for Major Events and \$15 per competitor per day for Australian Disc Golf Championships. These new charges were applied as of 1st January 2023.

The MOU between the AFDA and ADG continues. Fees for events were increased again this year and came into effect on 1st July 2023. The increases were absorbed by ADG. We currently owe the AFDA \$12878 in MOU fees which will be paid in the next month and can expect to transfer approximately \$17000 across for the 2023 events in the new year.

It should be noted that ADG has collected \$42279.32 in entry fees for the 2023 Australian Disc Golf Championships, which have greatly inflated the income side of the ledger. Of these monies \$20100 has been transferred to the relevant ADGC23 account. We can expect to transfer the remaining ADG EBF Fees in the next few months.

Due to the increase in interest rates over the last 12 months, term deposit interest went from \$7.38 in 2022 to \$175.56 in 2023.

Unfortunately, this year I was duped into paying a fraudulent expense of \$3817. Despite quickly reporting the matter to both the Bank and the Police the monies were not recovered.

The major expense for the year was the development of the strategic plan at \$9,801. \$3,924 was paid for grants towards media for events and \$1,697 towards trophies and prizes.

Income	2021/22 Amount (\$)	2022/23 Amount (\$)
ADG EBF Fees	\$22,862	\$36,300
ADG League Fees	\$3,511	\$2,428
Other	\$16	\$176
Total	\$26,389	\$38,903

Expenditure	2021/22 Amount (\$)	2022/23 Amount (\$)
prizes and trophies	\$1,726	\$1,697
Grants/media	\$1,000	\$3,924
ADG MOU Fees	\$6,137	\$12,878
IT costs	\$1,298	\$730
ADGD	\$1,444	\$1,498
Other	\$23	\$13,100
Total	\$11,628	\$33,827